

(Reference) Equity:	As of	December 31, 2022:	¥	5,906 million
	As of	March 31, 2022:	¥	5,834 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	0.00	-	5.80	5.80
Fiscal year ending March 31, 2023	-	0.00	-		
Fiscal year ending March 31, 2023 (Forecast)				6.10	6.10

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	4,600	5.7	1,330	23.0	1,350	24.1	920	23.6	20.08

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)
Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 47,164,800 shares

March 31, 2022: 47,164,800 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 1,376,162 shares

March 31, 2022: 1,105,562 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 45,871,613 shares

Nine months ended December 31, 2021: 46,054,604 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of December 31,2022
Assets		
Current assets		
Cash and deposits	4,021,444	4,180,177
Notes and accounts receivable - trade, and contract assets	785,759	730,732
Securities	135,848	-
Work in process	613	6,458
Other	20,115	85,032
Total current assets	4,963,780	5,002,400
Non-current assets		
Property, plant and equipment	48,034	59,755
Intangible assets	87,192	129,082
Investments and other assets		
Investment securities	1,124,522	1,123,095
Other	83,738	85,448
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,207,385	1,207,669
Total non-current assets	1,342,612	1,396,506
Total assets	6,306,393	6,398,907
Liabilities		
Current liabilities		
Accounts payable - trade	51,695	48,960
Income taxes payable	129,218	84,303
Other	274,247	346,710
Total current liabilities	455,160	479,973
Non-current liabilities		
Deferred tax liabilities	5,248	-
Total non-current liabilities	5,248	-
Total liabilities	460,409	479,973
Net assets		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	222,118	222,435
Retained earnings	5,460,908	5,698,749
Treasury shares	(95,259)	(244,168)
Total shareholders' equity	5,778,116	5,867,365
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	56,121	39,128
Total accumulated other comprehensive income	56,121	39,128
Share acquisition rights	11,746	12,440
Total net assets	5,845,984	5,918,933
Total liabilities and net assets	6,306,393	6,398,907

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	3,018,295	3,164,015
Cost of sales	1,589,694	1,641,012
Gross profit	1,428,600	1,523,002
Selling, general and administrative expenses	830,459	808,949
Operating profit	598,141	714,053
Non-operating income		
Interest income	11,480	11,009
Dividend income	1,602	-
Gain on sale of securities	-	11,536
Gain on investments in investment partnerships	-	1,430
Other	495	3,637
Total non-operating income	13,578	27,613
Non-operating expenses		
Commission expenses	1,246	1,466
Loss on investments in investment partnerships	11,817	-
Commission for purchase of treasury shares	-	299
Other	4	137
Total non-operating expenses	13,067	1,903
Ordinary profit	598,652	739,764
Profit before income taxes	598,652	739,764
Income taxes	188,025	234,780
Profit	410,627	504,983
Profit attributable to owners of parent	410,627	504,983

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	410,627	504,983
Other comprehensive income		
Valuation difference on available-for-sale securities	17,116	(16,992)
Total other comprehensive income	17,116	(16,992)
Comprehensive income	427,743	487,991
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	427,743	487,991
Comprehensive income attributable to non-controlling interests	-	-