

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities code: 3835
June 5, 2025

To Shareholders with Voting Rights:

Takao Iwata
President
eBASE Co., Ltd.
5-4-9 Toyosaki, Kita-ku, Osaka
City, Osaka, Japan

**NOTICE OF
THE 24th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 24th Annual General Meeting of Shareholders of eBASE Co., Ltd. (the “Company”) will be held as described below.

When convening this general meeting of shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures on the following website as “NOTICE OF THE 24th ANNUAL GENERAL MEETING OF SHAREHOLDERS.”

The Company website: <https://www.ebase.co.jp/investor/investor01/stockholder.html>

In addition to the website shown above, the Company also has posted this information on the website of Tokyo Stock Exchange (TSE).

TSE website: <https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

To view the information, please access the TSE website above, input “eBASE” in the “Issue name (company name)” field or “3835” in the “Code” field, and click on “Search,” and then click on “Basic Information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” [Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting] is available.

Please review the Reference Documents for the General Meeting of Shareholders contained in the matters subject to the electronic provision measures, and consider exercising your voting rights in advance in writing or via electromagnetic means (via the Internet, etc.).

If you are planning to exercise your voting rights in advance, please exercise your voting rights by 6:30 p.m. on Friday, June 20, 2025, Japan time.

If you are planning to attend the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day.

- 1. Date and Time:** Monday, June 23, 2025 at 1:00 p.m. Japan time
(Reception begins at 12:30 p.m.)
- 2. Place:** Taiyo Hall, HOTEL BINARIO UMEDA,
3-9-1 Toyosaki, Kita-ku, Osaka City, Osaka, Japan
(Please refer to the “Map of the General Meeting of Shareholders Venue” at
the end of the document. Please note that the venue has been changed.
Kindly make sure to check the updated location before attending.)
- 3. Meeting Agenda:**
Matters to be reported: 1. Business Report and Consolidated Financial Statements for the
Company’s 24th Fiscal Year (April 1, 2024 - March 31, 2025) and
results of audits by the Accounting Auditor and the Audit and
Supervisory Committee of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company’s 24th Fiscal
Year (April 1, 2024 - March 31, 2025)
- Proposals to be resolved:**
Proposal 1: Election of Five (5) Directors (excluding Directors who are Audit and
Supervisory Committee Members)
Proposal 2: Election of Two (2) Directors who are Audit and Supervisory Committee
Members
- 4. Matters decided in connection with this Notice**
(1) If there is no indication of approval or disapproval for the proposals in the Voting Rights
Exercise Form, this will be treated as an indication of approval.
(2) If you exercise your voting rights in duplicate both via the Internet and in writing, your vote
via the Internet will be treated as valid. If you exercise your voting rights more than once via
the Internet, your last vote will be treated as valid. If you exercise your voting right in
duplicate using a personal computer, a smartphone, or other similar equipment, your last
vote will be treated as valid.

////////////////////////////////////
(Notes)

1. In the event of a change in the administration of this General Meeting of Shareholders, the change will be posted on the Company’s website. Shareholders who are planning to attend the General Meeting of Shareholders are requested to check the Company’s website (<https://www.ebase.co.jp/>) in advance, on the day before the General Meeting of Shareholders.
2. If any revisions to the matters subject to the electronic provision measures arise, the matters after the revision will be posted on the relevant websites.
3. Instead of mailing the Notice of Resolution at the General Meeting of Shareholders, conclusions of the Meeting will be posted on the Company’s website (<https://www.ebase.co.jp/>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of five (5) Directors. After deliberating on the proposal, the Audit and Supervisory Committee has expressed the opinion that this proposal is appropriate.

The candidates for Director are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Koji Tsunekane (March 20, 1957) (Reappointment, male)	October 2001	Founded the Company President	16,467,980
		November 2010	Representative Director and President of eBASE-PLUS Co., Ltd.	
		April 2020	Director of eBASE-PLUS Co., Ltd. (current position)	
		June 2020	Chairman of the Company (current position)	
	[Reasons for the nomination] As the founder of the Group, he has guided the entire Group with his strong leadership skills. Based on this track record, the Company has deemed that he is a qualified candidate who can realize the sustainable improvement of corporate value, through planning and promoting the business strategy and synergies of the medium to long-term plan for the 0th to 2nd eBASE. Therefore, the Company has renominated him as a candidate for Director.			
2	Takao Iwata (June 23, 1967) (Reappointment, male)	November 2003	Joined the Company	1,050,381
		June 2004	Director	
		April 2007	Director and Executive Officer	
		April 2013	Director and Executive Officer	
		June 2020	Manager of Market Development Business Unit President (current position)	
	[Reasons for the nomination] As a leader, he has guided the Company and has promoted bilateral interactions of the 0th to 2nd eBASE business models in an organic way, and directed and supervised the creation of a variety of new services and new business models as the central part in executing the medium to long-term strategy. Based on this track record, the Company has deemed that he is a qualified candidate who can expand the Company's business scope and realize the sustainable improvement of corporate value. Therefore, the Company has renominated him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
3	Katsuyasu Kubota (October 28, 1962) (Reappointment, male)	June 2005	Joined the Company	775,300
		September 2005	Director	
		April 2007	Director, Executive Officer and CFO (current position)	
		November 2010	Director of eBASE-PLUS Co., Ltd.	
		April 2020	Representative Director and President of eBASE-PLUS Co., Ltd. (current position)	
[Reasons for the nomination] As the CFO and person responsible for the administrative departments of the Company, he has been in charge of the accounting, human resources, general affairs, and legal departments, and has contributed to the lawful and appropriate operation of the Company. Based on this track record, the Company has deemed that he is a qualified candidate who can realize the sustainable improvement of corporate value. Therefore, the Company has renominated him as a candidate for Director.				
4	Takashi Nishiyama (July 3, 1966) (Reappointment, male)	October 2001	Director of the Company	1,284,100
		April 2007	Director and Executive Officer	
		April 2013	Director and Executive Officer Manager of Osaka Solutions Business Unit (current position)	
		June 2018	Audit & Supervisory Board Member of eBASE-PLUS Co., Ltd. (current position)	
[Reasons for the nomination] On top of expanding sales in the western Japan region centering on Osaka, he has promoted the popularization of “Shozai ebisu” in the housing industry and the home appliance industry, and has promoted “e-Sumai Navi” as the de facto for instruction manuals for clients in the housing industry. Based on the above, the Company has deemed that he is a qualified candidate who can realize the sustainable improvement of corporate value. Therefore, the Company has renominated him as a candidate for Director.				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Masahiko Ueno (January 28, 1969) (Reappointment, male)	<div>April 2007 Joined the Company</div> <div>October 2008 Executive Officer</div> <div>June 2018 Director and Executive Officer</div> <div>Manager of Tokyo Solutions Business Unit (current position)</div>	52,290
	[Reasons for the nomination] On top of expanding sales in the eastern Japan region centering on Tokyo, he has promoted the expansion of sales to major customers and worked to make the Company's products the de facto products. Based on the above, the Company has deemed that he is a qualified candidate who can realize the sustainable improvement of corporate value, through promoting further expansion of the Company's business scope in the Kanto region going forward. Therefore, the Company has renominated him as a candidate for Director.		

- Notes:
1. There are no special interests between each of the candidates for Director and the Company.
 2. Koji Tsunekane, Takao Iwata, Katsuyasu Kubota, Takashi Nishiyama, and Masahiko Ueno are currently Directors of the Company. The Company has entered into a directors and officers (D&O) liability insurance contract with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, where each of the above Directors is an insured person. If a claim for damages is made against an insured person during the insurance period due to an act conducted by the insured person based on their position as an officer of the Company, etc., the said insurance contract will cover the damages to be borne by the insured person. However, there are certain exemptions: for example, in case of actions of an insured person taken with the knowledge that such actions are in violation of laws and regulations, any damage attributable to such actions will not be covered. If the reappointment of each candidate is approved, each candidate will continue to be included as an insured person of the said insurance contract. The Company plans to renew the said insurance contract with the same contents during the Directors' term of office.

Proposal 2: Election of Two (2) Directors who are Audit and Supervisory Committee Members

The terms of office of Hirohiko Nagata and Koichi Takamori, who are currently Audit and Supervisory Committee Members, will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of two (2) Directors who are Audit and Supervisory Committee Members. The Audit and Supervisory Committee has consented to this proposal.

The candidates for Director who is Audit and Supervisory Committee Member are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Hirohiko Nagata (October 28, 1956) (Reappointment, male)	<div>April 1979 Joined National Housing Materials Co., Ltd.</div> <div>(August 1982 Renamed National House Industrial Co., Ltd.)</div> <div>(October 2002 Renamed PanaHome Corporation)</div> <div>October 2003 Manager of Reform Business Department, PanaHome Corporation</div> <div>June 2006 Executive Officer in charge of reform business, PanaHome Corporation</div> <div>April 2017 Special Advisor in charge of external affairs, PanaHome Corporation</div> <div>(April 2018 Renamed Panasonic Homes Co., Ltd.)</div> <div>April 2018 Advisor of Panasonic Homes Co., Ltd.</div> <div>June 2018 Director who is Audit and Supervisory Committee Member of the Company (current position)</div>	21,640
<div>[Reasons for the nomination and expected role]</div> <div>He has knowledge and experience accumulated in his career as Executive Officer involved in the management of a leading company. Based on this, the Company has deemed that he is a qualified candidate who can audit the execution of duties by Directors and the appropriateness of operations. Therefore, the Company has renominated him as a candidate for Director who is Audit and Supervisory Committee Member.</div>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Koichi Takamori (February 20, 1947) (Reappointment, male)	<p>April 1970 Joined Sharp Corporation</p> <p>April 1992 Manager of Marketing Department No.2, Information Communication Marketing Group, Sharp Corporation</p> <p>January 2001 Head of Domestic Information Communication Marketing Group, Sharp Corporation</p> <p>June 2005 Member of the Board and Head of Domestic Information Communication Marketing Group, Sharp Corporation</p> <p>April 2007 Member of the Board (Managing Officer) and Head of Domestic Information Communication Marketing Group, Sharp Corporation</p> <p>April 2008 Executive Managing Officer and Head of Domestic Information Communication Marketing Group, Sharp Corporation</p> <p>April 2009 Advisor of Sharp Corporation</p> <p>June 2011 Audit and Supervisory Board Member of the Company</p> <p>December 2012 Takamori Strategic Research Co., Ltd. Representative Director (current position)</p> <p>June 2015 Director who is Audit and Supervisory Committee Member of the Company (current position)</p>	160,400
<p>[Reasons for the nomination and expected role]</p> <p>He has abundant knowledge and experience accumulated in his career as Director of a leading company. Based on this, the Company has deemed that he is a qualified candidate who can audit the execution of duties by Directors and the appropriateness of operations. Therefore, the Company has renominated him as a candidate for Director who is Audit and Supervisory Committee Member.</p>			

- Notes: 1. There are no special interests between each of the candidates for Director who is Audit and Supervisory Committee Member and the Company.
2. Hirohiko Nagata and Koichi Takamori are the candidates for Outside Director.
3. Koichi Takamori is currently Outside Director who is Audit and Supervisory Committee Member of the Company. The term of office of Koichi Takamori will be ten (10) years at the conclusion of this General Meeting. The term of office of Hirohiko Nagata as Outside Director who is Audit and Supervisory Committee Member of the Company will be seven (7) years at the conclusion of this General Meeting.
4. The Company has reported Hirohiko Nagata and Koichi Takamori as Independent Directors to the Tokyo Stock Exchange (TSE). If this proposal is approved and they are elected as Outside Directors, the Company plans to continue to appoint them as Independent Directors.
5. The Company has entered into a liability limitation agreement with Hirohiko Nagata and Koichi Takamori under Article 427, Paragraph 1 of the Companies Act. The limit of liabilities of Directors who are Audit and Supervisory Committee Members under this agreement is the amount stipulated by laws and regulations. If both candidates are reelected in this Annual General Meeting of Shareholders, the Company plans to renew the said agreement with them.
6. Hirohiko Nagata and Koichi Takamori are currently Directors who are Audit and Supervisory Committee Members of the Company. The Company has entered into a directors and officers (D&O) liability insurance contract with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, where each of the above Directors who are Audit and Supervisory Committee Members is an insured person. If a claim for damages is made against an insured person during the insurance period due to an act conducted by the insured person

based on their position as an officer of the Company, etc., the said insurance contract will cover the damages to be borne by the insured person. However, there are certain exemptions: for example, in case of actions of an insured person taken with the knowledge that such actions are in violation of laws and regulations, any damage attributable to such actions will not be covered. If the reappointment of both candidates is approved, they will continue to be included as an insured person of the said insurance contract. The Company plans to renew the said insurance contract with the same contents during the Directors' term of office.

(Reference) Composition of the Board of Directors

The Board of Directors and the skills matrix subject to approval of Proposals 1 and 2

Name (Gender)	Title	Skill				
		Corporate Management	Finance and Accounting	New Business Development	Audit and Legal	Sustainability
Koji Tsunekane (Male)	Chairman	●	●	●		●
Takao Iwata (Male)	President	●		●		●
Katsuyasu Kubota (Male)	Director, Executive Officer and CFO	●	●		●	●
Takashi Nishiyama (Male)	Director and Executive Officer	●			●	
Masahiko Ueno (Male)	Director and Executive Officer	●				
Hirohiko Nagata (Male)	Director and Audit and Supervisory Committee Member	●			●	
Koichi Takamori (Male)	Director and Audit and Supervisory Committee Member	●			●	
Kazutaka Tsuji (Male)	Director and Audit and Supervisory Committee Member		●		●	
Kyoko Noguchi (Female)	Director and Audit and Supervisory Committee Member				●	●