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October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: eBASE Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 3835
URL: https://www.ebase.co.jp/
Representative: Takao Iwata Representative Director and President
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Telephone: +81-6-6486-3955
Scheduled date to file semi-annual securities report: November 14, 2025
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	2,437	(3.7)	550	(21.5)	567	(22.7)	386	(20.7)
September 30, 2024	2,530	6.7	701	11.7	734	15.4	487	12.2

Note: Comprehensive income For the six months ended September 30, 2025: ¥ 397 million [(16.4) %]
For the six months ended September 30, 2024: ¥ 475 million [0.5%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	8.61	8.61
September 30, 2024	10.75	10.74

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	7,741	7,141	92.3	158.94
March 31, 2025	8,112	7,357	90.7	163.84

Reference: Equity
As of September 30, 2025: ¥ 7,141 million
As of March 31, 2025: ¥ 7,355 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	13.90	13.90
Fiscal year ending March 31, 2026	-	0.00			
Fiscal year ending March 31, 2026 (Forecast)			-	15.20	15.20

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,000	(8.6)	1,326	(23.4)	1,350	(24.9)	921	(26.4)	20.51

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	47,164,800 shares
As of March 31, 2025	47,164,800 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	2,233,562 shares
As of March 31, 2025	2,269,652 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	44,903,534 shares
Six months ended September 30, 2024	45,338,964 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	5,349,764	4,995,838
Notes and accounts receivable - trade, and contract assets	980,623	754,255
Securities	18,744	125,167
Work in process	998	9,412
Other	72,478	70,783
Total current assets	6,422,609	5,955,457
Non-current assets		
Property, plant and equipment	60,793	58,140
Intangible assets	227,986	247,757
Investments and other assets		
Investment securities	1,342,828	1,420,291
Other	59,286	60,401
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,401,239	1,479,818
Total non-current assets	1,690,019	1,785,716
Total assets	8,112,629	7,741,174
Liabilities		
Current liabilities		
Accounts payable - trade	54,156	43,769
Income taxes payable	282,185	189,922
Other	408,700	350,586
Total current liabilities	745,042	584,278
Non-current liabilities		
Deferred tax liabilities	9,649	15,137
Total non-current liabilities	9,649	15,137
Total liabilities	754,691	599,415
Net assets		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	227,193	225,496
Retained earnings	7,741,704	7,504,364
Treasury shares	(903,853)	(889,489)
Total shareholders' equity	7,255,394	7,030,720
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	100,225	110,753
Total accumulated other comprehensive income	100,225	110,753
Share acquisition rights	2,317	284
Total net assets	7,357,937	7,141,758
Total liabilities and net assets	8,112,629	7,741,174

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	2,530,076	2,437,471
Cost of sales	1,234,207	1,243,715
Gross profit	1,295,868	1,193,755
Selling, general and administrative expenses	594,048	643,001
Operating profit	701,820	550,753
Non-operating income		
Interest income	4,223	8,080
Dividend income	-	1,578
Gain on investments in investment partnerships	29,952	6,956
Other	721	1,323
Total non-operating income	34,896	17,938
Non-operating expenses		
Commission expenses	967	980
Commission for purchase of treasury shares	401	-
Foreign exchange losses	625	-
Other	1	13
Total non-operating expenses	1,995	993
Ordinary profit	734,721	567,698
Extraordinary losses		
Loss on valuation of investment securities	19,799	-
Total extraordinary losses	19,799	-
Profit before income taxes	714,921	567,698
Income taxes	227,407	180,995
Profit	487,513	386,702
Profit attributable to owners of parent	487,513	386,702

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	487,513	386,702
Other comprehensive income		
Valuation difference on available-for-sale securities	(12,413)	10,527
Total other comprehensive income	(12,413)	10,527
Comprehensive income	475,100	397,230
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	475,100	397,230
Comprehensive income attributable to non-controlling interests	-	-