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January 30, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: eBASE Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3835

URL: <https://www.ebase.co.jp/>

Representative: Takao Iwata

Representative Director and President

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|--------------------------|------------|------------------------|-------------|------------------------|-------------|---|-------------|
| Nine months ended December 31, 2025 | Millions of yen 3,614 | % (2.2) | Millions of yen 782 | % (16.8) | Millions of yen 804 | % (17.6) | Millions of yen 546 | % (16.0) |
| December 31, 2024 | 3,696 | 2.7 | 940 | (4.1) | 975 | (1.5) | 650 | (3.8) |

Note: Comprehensive income

For the nine months ended December 31, 2025: ¥ 583 million [(13.0) %]
For the nine months ended December 31, 2024: ¥ 670 million [(6.0) %]

| | Basic earnings per share | Diluted earnings per share |
|-------------------------------------|--------------------------|----------------------------|
| Nine months ended December 31, 2025 | Yen 12.20 | Yen 12.20 |
| December 31, 2024 | 14.38 | 14.36 |

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio | Net assets per share |
|-------------------------|--------------------------|--------------------------|-----------------------|----------------------|
| As of December 31, 2025 | Millions of yen 7,608 | Millions of yen 7,085 | % 93.1 | Yen 159.58 |
| March 31, 2025 | 8,112 | 7,357 | 90.7 | 163.84 |

Reference: Equity

As of December 31, 2025: ¥ 7,084 million

As of March 31, 2025: ¥ 7,355 million

2. Cash dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|-------------------|-----------------|--------------|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| Fiscal year ended March 31, 2025 | Yen - | Yen 0.00 | Yen - | Yen 13.90 | Yen 13.90 |
| Fiscal year ending March 31, 2026 | - | 0.00 | - | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | | 15.20 | 15.20 |

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

| | |
|------------------------|-------|
| Commemorative dividend | - yen |
| Special dividend | - yen |

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | |
| Full year | 5,000 | (8.6) | 1,326 | (23.4) | 1,350 | (24.9) | 921 | (26.4) | 20.51 |

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|-------------------------|-------------------|
| As of December 31, 2025 | 47,164,800 shares |
| As of March 31, 2025 | 47,164,800 shares |

(ii) Number of treasury shares at the end of the period

| | |
|-------------------------|------------------|
| As of December 31, 2025 | 2,767,662 shares |
| As of March 31, 2025 | 2,269,652 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|-------------------------------------|-------------------|
| Nine months ended December 31, 2025 | 44,829,217 shares |
| Nine months ended December 31, 2024 | 45,275,464 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

| | As of March 31, 2025 | As of December 31, 2025 |
|--|----------------------|-------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 5,349,764 | 4,557,568 |
| Notes and accounts receivable - trade, and contract assets | 980,623 | 713,796 |
| Securities | 18,744 | 126,727 |
| Work in process | 998 | 6,160 |
| Other | 72,478 | 199,834 |
| Total current assets | 6,422,609 | 5,604,086 |
| Non-current assets | | |
| Property, plant and equipment | 60,793 | 55,334 |
| Intangible assets | 227,986 | 257,161 |
| Investments and other assets | | |
| Investment securities | 1,342,828 | 1,631,667 |
| Other | 59,286 | 60,672 |
| Allowance for doubtful accounts | (875) | (875) |
| Total investments and other assets | 1,401,239 | 1,691,464 |
| Total non-current assets | 1,690,019 | 2,003,960 |
| Total assets | 8,112,629 | 7,608,046 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 54,156 | 57,202 |
| Income taxes payable | 282,185 | 36,741 |
| Other | 408,700 | 402,618 |
| Total current liabilities | 745,042 | 496,562 |
| Non-current liabilities | | |
| Deferred tax liabilities | 9,649 | 26,387 |
| Total non-current liabilities | 9,649 | 26,387 |
| Total liabilities | 754,691 | 522,950 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 190,349 | 190,349 |
| Capital surplus | 227,193 | 225,496 |
| Retained earnings | 7,741,704 | 7,664,553 |
| Treasury shares | (903,853) | (1,131,983) |
| Total shareholders' equity | 7,255,394 | 6,948,414 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 100,225 | 136,397 |
| Total accumulated other comprehensive income | 100,225 | 136,397 |
| Share acquisition rights | 2,317 | 284 |
| Total net assets | 7,357,937 | 7,085,096 |
| Total liabilities and net assets | 8,112,629 | 7,608,046 |

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Thousands of yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|--|--|--|
| Net sales | 3,696,562 | 3,614,268 |
| Cost of sales | 1,863,795 | 1,865,854 |
| Gross profit | 1,832,766 | 1,748,413 |
| Selling, general and administrative expenses | 892,037 | 965,835 |
| Operating profit | 940,728 | 782,578 |
| Non-operating income | | |
| Interest income | 6,586 | 11,692 |
| Dividend income | - | 3,452 |
| Gain on investments in investment partnerships | 29,952 | 6,956 |
| Other | 1,055 | 1,464 |
| Total non-operating income | 37,594 | 23,565 |
| Non-operating expenses | | |
| Commission expenses | 1,462 | 1,482 |
| Commission for purchase of treasury shares | 606 | 484 |
| Other | 415 | 13 |
| Total non-operating expenses | 2,484 | 1,980 |
| Ordinary profit | 975,838 | 804,163 |
| Extraordinary losses | | |
| Loss on valuation of investment securities | 19,799 | - |
| Total extraordinary losses | 19,799 | - |
| Profit before income taxes | 956,038 | 804,163 |
| Income taxes | 305,167 | 257,272 |
| Profit | 650,870 | 546,891 |
| Profit attributable to owners of parent | 650,870 | 546,891 |

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Thousands of yen)

| | For the nine months ended December 31, 2024 | For the nine months ended December 31, 2025 |
|---|--|--|
| Profit | 650,870 | 546,891 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 19,685 | 36,171 |
| Total other comprehensive income | 19,685 | 36,171 |
| Comprehensive income | 670,556 | 583,062 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 670,556 | 583,062 |
| Comprehensive income attributable to non-controlling interests | - | - |