

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 30, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**



Company name: eBASE Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3835

URL: <https://www.ebase.co.jp/>

Representative: Takao Iwata

Inquiries: katsuyasu Kubota

Telephone: +81-6-6486-3955

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director and President

Director and Operating officer,CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	3,614	(2.2)	782	(16.8)	804	(17.6)	546	(16.0)
December 31, 2024	3,696	2.7	940	(4.1)	975	(1.5)	650	(3.8)

Note: Comprehensive income	For the nine months ended December 31, 2025:	¥	583 million	[(13.0)%]
	For the nine months ended December 31, 2024:	¥	670 million	[(6.0)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	12.20	12.20
December 31, 2024	14.38	14.36

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	7,608	7,085	93.1	159.58
March 31, 2025	8,112	7,357	90.7	163.84

Reference: Equity

As of December 31, 2025: ¥ 7,084 million

As of March 31, 2025: ¥ 7,355 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	13.90	13.90
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				15.20	15.20

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,000	(8.6)	1,326	(23.4)	1,350	(24.9)	921	(26.4)	20.51

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()

Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	47,164,800 shares
As of March 31, 2025	47,164,800 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	2,767,662 shares
As of March 31, 2025	2,269,652 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	44,829,217 shares
Nine months ended December 31, 2024	45,275,464 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	5,349,764	4,557,568
Notes and accounts receivable - trade, and contract assets	980,623	713,796
Securities	18,744	126,727
Work in process	998	6,160
Other	72,478	199,834
Total current assets	6,422,609	5,604,086
Non-current assets		
Property, plant and equipment	60,793	55,334
Intangible assets	227,986	257,161
Investments and other assets		
Investment securities	1,342,828	1,631,667
Other	59,286	60,672
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,401,239	1,691,464
Total non-current assets	1,690,019	2,003,960
Total assets	8,112,629	7,608,046
Liabilities		
Current liabilities		
Accounts payable - trade	54,156	57,202
Income taxes payable	282,185	36,741
Other	408,700	402,618
Total current liabilities	745,042	496,562
Non-current liabilities		
Deferred tax liabilities	9,649	26,387
Total non-current liabilities	9,649	26,387
Total liabilities	754,691	522,950
Net assets		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	227,193	225,496
Retained earnings	7,741,704	7,664,553
Treasury shares	(903,853)	(1,131,983)
Total shareholders' equity	7,255,394	6,948,414
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	100,225	136,397
Total accumulated other comprehensive income	100,225	136,397
Share acquisition rights	2,317	284
Total net assets	7,357,937	7,085,096
Total liabilities and net assets	8,112,629	7,608,046

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	3,696,562	3,614,268
Cost of sales	1,863,795	1,865,854
Gross profit	1,832,766	1,748,413
Selling, general and administrative expenses	892,037	965,835
Operating profit	940,728	782,578
Non-operating income		
Interest income	6,586	11,692
Dividend income	-	3,452
Gain on investments in investment partnerships	29,952	6,956
Other	1,055	1,464
Total non-operating income	37,594	23,565
Non-operating expenses		
Commission expenses	1,462	1,482
Commission for purchase of treasury shares	606	484
Other	415	13
Total non-operating expenses	2,484	1,980
Ordinary profit	975,838	804,163
Extraordinary losses		
Loss on valuation of investment securities	19,799	-
Total extraordinary losses	19,799	-
Profit before income taxes	956,038	804,163
Income taxes	305,167	257,272
Profit	650,870	546,891
Profit attributable to owners of parent	650,870	546,891

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	650,870	546,891
Other comprehensive income		
Valuation difference on available-for-sale securities	19,685	36,171
Total other comprehensive income	19,685	36,171
Comprehensive income	670,556	583,062
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	670,556	583,062
Comprehensive income attributable to non-controlling interests	-	-