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May 15, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: eBASE Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3835

URL: <https://www.ebase.co.jp/>

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Representative Director and President

Director and Operating officer,CFO

Scheduled date of annual general meeting of shareholders: June 22, 2026

Scheduled date to commence dividend payments: June 5, 2026

Scheduled date to file annual securities report: June 19, 2026

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	5,259	(3.8)	1,431	(17.3)	1,467	(18.4)	1,026	(17.9)
March 31, 2025	5,469	5.3	1,731	4.9	1,797	8.1	1,250	9.3

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 1,058 million [(15.6)%]
For the fiscal year ended March 31, 2025: ¥ 1,254 million [4.0%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	22.98	22.98	13.9	18.1	27.2
March 31, 2025	27.67	27.65	17.5	22.6	31.7

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	8,098	7,368	91.0	167.67
March 31, 2025	8,112	7,357	90.7	163.84

Reference: Equity

As of March 31, 2026: ¥ 7,367 million

As of March 31, 2025: ¥ 7,355 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	1,068	(512)	(1,047)	4,933
March 31, 2025	1,166	87	(837)	5,421

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	13.90	13.90	624	50.2	8.8
Fiscal year ended March 31, 2026	-	0.00	-	15.20	15.20	667	66.1	9.2
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	15.20	15.20		62.4	

Note: Breakdown of the year-end dividend for the fiscal year ended March 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	2,400	(1.5)	480	(12.8)	500	(11.9)	335	(13.4)	7.62
Full year	5,400	2.7	1,540	7.6	1,600	9.0	1,070	4.2	24.34

Note: The consolidated earnings forecasts above incorporate the currently estimated impact of acquisition-related costs associated with the M&A transaction, as well as advertising expenses.

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- | | | | |
|-----------------|---|------------|---|
| Newly included: | - | companies(|) |
| Excluded: | - | companies(|) |

- (2) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	47,164,800 shares
As of March 31, 2025	47,164,800 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2026	3,221,062 shares
As of March 31, 2025	2,269,652 shares

- (iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	44,677,447 shares
Fiscal Year ended March 31, 2025	45,205,087 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

1. The forward-looking statements regarding business performance and other matters contained in this material are based on information currently available to the Company and certain assumptions deemed reasonable, and actual results may differ materially due to various factors.

2. Notice of Financial Results Briefing / IR Online Seminar for Individual Investors

Following the conclusion of the Annual General Meeting of Shareholders to be held on Monday, June 22, 2026, we plan to hold a financial results briefing for individual investors at the same venue. In addition, an IR online seminar (Zoom webinar) for individual investors will be held at 7:00 p.m. on the same day. Further details regarding registration for the IR online seminar will be announced on our website on or after Thursday, June 4.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	5,349,764	4,954,797
Accounts receivable - trade	824,535	866,364
Contract assets	156,087	71,126
Securities	18,744	127,505
Work in process	998	1,522
Other	72,478	32,680
Total current assets	6,422,609	6,053,996
Non-current assets		
Property, plant and equipment		
Buildings	33,205	37,158
Accumulated depreciation	(16,314)	(17,730)
Buildings, net	16,890	19,428
Vehicles	16,413	16,413
Accumulated depreciation	(10,124)	(12,218)
Vehicles, net	6,288	4,194
Tools, furniture and fixtures	94,994	98,641
Accumulated depreciation	(76,008)	(84,274)
Tools, furniture and fixtures, net	18,986	14,367
Land	18,627	18,627
Total property, plant and equipment	60,793	56,617
Intangible assets		
Software	212,703	249,780
Other	15,282	16,233
Total intangible assets	227,986	266,014
Investments and other assets		
Investment securities	1,342,828	1,659,087
Guarantee deposits	47,365	49,987
Deferred tax assets	8,940	10,793
Other	2,981	2,987
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,401,239	1,721,982
Total non-current assets	1,690,019	2,044,614
Total assets	8,112,629	8,098,611

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	54,156	66,919
Accounts payable - other	57,342	62,152
Income taxes payable	282,185	177,165
Accrued consumption taxes	95,621	52,152
Contract liabilities	195,927	277,159
Other	59,809	61,658
Total current liabilities	745,042	697,207
Non-current liabilities		
Deferred tax liabilities	9,649	33,181
Total non-current liabilities	9,649	33,181
Total liabilities	754,691	730,389
Net assets		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	227,193	225,496
Retained earnings	7,741,704	8,144,309
Treasury shares	(903,853)	(1,324,634)
Total shareholders' equity	7,255,394	7,235,520
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	100,225	132,416
Total accumulated other comprehensive income	100,225	132,416
Share acquisition rights	2,317	284
Total net assets	7,357,937	7,368,221
Total liabilities and net assets	8,112,629	8,098,611

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	5,469,897	5,259,563
Cost of sales	2,551,641	2,541,559
Gross profit	2,918,256	2,718,004
Selling, general and administrative expenses		
Remuneration for directors (and other officers)	150,842	155,518
Salaries and allowances	589,771	657,435
Legal welfare expenses	96,384	107,036
Travel and transportation expenses	45,152	45,943
Commission expenses	26,224	28,431
Research and development expenses	44,711	59,110
Depreciation	9,221	9,603
Other	224,281	223,174
Total selling, general and administrative expenses	1,186,591	1,286,251
Operating profit	1,731,664	1,431,752
Non-operating income		
Interest income	9,417	18,158
Dividend income	-	3,452
Gain on investments in investment partnerships	39,885	15,757
Surrender value of insurance policies	18,876	-
Other	1,196	1,636
Total non-operating income	69,375	39,004
Non-operating expenses		
Commission expenses	1,935	1,978
Commission for purchase of treasury shares	790	870
Foreign exchange losses	389	-
Other	75	0
Total non-operating expenses	3,190	2,849
Ordinary profit	1,797,849	1,467,906
Extraordinary losses		
Loss on valuation of investment securities	19,799	-
Total extraordinary losses	19,799	-
Profit before income taxes	1,778,049	1,467,906
Income taxes - current	534,251	435,897
Income taxes - deferred	(6,991)	5,362
Total income taxes	527,259	441,259
Profit	1,250,789	1,026,647
Profit attributable to owners of parent	1,250,789	1,026,647

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	1,250,789	1,026,647
Other comprehensive income		
Valuation difference on available-for-sale securities	3,736	32,190
Total other comprehensive income	3,736	32,190
Comprehensive income	1,254,526	1,058,838
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,254,526	1,058,838
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	190,349	230,548	6,949,945	(533,105)	6,837,736
Changes during period					
Dividends of surplus			(459,030)		(459,030)
Profit attributable to owners of parent			1,250,789		1,250,789
Purchase of treasury shares				(395,165)	(395,165)
Disposal of treasury shares		(3,354)		24,417	21,062
Net changes in items other than shareholders' equity					
Total changes during period	-	(3,354)	791,759	(370,747)	417,657
Balance at end of period	190,349	227,193	7,741,704	(903,853)	7,255,394

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	96,489	96,489	7,475	6,941,701
Changes during period				
Dividends of surplus				(459,030)
Profit attributable to owners of parent				1,250,789
Purchase of treasury shares				(395,165)
Disposal of treasury shares				21,062
Net changes in items other than shareholders' equity	3,736	3,736	(5,157)	(1,421)
Total changes during period	3,736	3,736	(5,157)	416,235
Balance at end of period	100,225	100,225	2,317	7,357,937

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	190,349	227,193	7,741,704	(903,853)	7,255,394
Changes during period					
Dividends of surplus			(624,042)		(624,042)
Profit attributable to owners of parent			1,026,647		1,026,647
Purchase of treasury shares				(435,144)	(435,144)
Disposal of treasury shares		(1,697)		14,363	12,666
Net changes in items other than shareholders' equity					
Total changes during period	-	(1,697)	402,604	(420,781)	(19,873)
Balance at end of period	190,349	225,496	8,144,309	(1,324,634)	7,235,520

	Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Total accumulated other comprehensive income		
Balance at beginning of period	100,225	100,225	2,317	7,357,937
Changes during period				
Dividends of surplus				(624,042)
Profit attributable to owners of parent				1,026,647
Purchase of treasury shares				(435,144)
Disposal of treasury shares				12,666
Net changes in items other than shareholders' equity	32,190	32,190	(2,033)	30,157
Total changes during period	32,190	32,190	(2,033)	10,283
Balance at end of period	132,416	132,416	284	7,368,221

Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,778,049	1,467,906
Depreciation	61,020	73,237
Share-based payment expenses	103	-
Interest and dividend income	(9,417)	(21,611)
Foreign exchange losses (gains)	389	(36)
Loss (gain) on investments in investment partnerships	(39,885)	(15,757)
Surrender value of insurance policies	(18,876)	-
Loss (gain) on valuation of investment securities	19,799	-
Decrease (increase) in accounts receivable - trade, and contract assets	9,207	43,132
Decrease (increase) in inventories	(380)	(537)
Increase (decrease) in trade payables	(6,520)	12,762
Increase (decrease) in accrued consumption taxes	(38,208)	(43,468)
Increase (decrease) in accounts payable - other	(39,006)	1,691
Increase/decrease in other assets/liabilities	15,028	72,162
Subtotal	1,731,304	1,589,483
Interest and dividends received	9,503	16,190
Income taxes paid	(574,291)	(536,856)
Net cash provided by (used in) operating activities	1,166,516	1,068,818
Cash flows from investing activities		
Payments into time deposits	-	(51,241)
Purchase of property, plant and equipment	(6,386)	(4,994)
Purchase of intangible assets	(97,067)	(98,977)
Purchase of investment securities	(242,346)	(397,582)
Proceeds from sale and redemption of investment securities	341,017	27,009
Proceeds from cancellation of insurance funds	50,240	-
Proceeds from distributions from investment partnerships	39,868	15,660
Payments of guarantee deposits	(112)	(9,070)
Proceeds from refund of guarantee deposits	1,359	6,447
Other, net	512	227
Net cash provided by (used in) investing activities	87,085	(512,520)
Cash flows from financing activities		
Purchase of treasury shares	(395,165)	(435,144)
Proceeds from disposal of treasury shares	16,185	11,576
Dividends paid	(458,886)	(623,803)
Net cash provided by (used in) financing activities	(837,866)	(1,047,371)
Effect of exchange rate change on cash and cash equivalents	212	2,971
Net increase (decrease) in cash and cash equivalents	415,948	(488,101)
Cash and cash equivalents at beginning of period	5,005,295	5,421,243
Cash and cash equivalents at end of period	5,421,243	4,933,141