

Note: This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.



Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]

October 31, 2023

Company name: eBASE Co.,Ltd.

Stock exchange listing: Tokyo

Code number: 3835

URL: <https://www.ebase.co.jp/>

Representative: Takao Iwata

Contact: katsuyasu Kubota

Phone: +81-6-6486-3955

Scheduled date of filing quarterly securities report: November 10, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

Representative Director and President

Director and Operating officer, CFO

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	2,371	14.6	628	40.7	636	36.2	434	36.3
September 30, 2022	2,068	3.0	446	10.0	467	15.8	318	14.9

(Note) Comprehensive income: Six months ended September 30, 2023: ¥ 472 million [48.3%]
Six months ended September 30, 2022: ¥ 318 million [10.4%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2023	9.49	9.47
September 30, 2022	6.94	6.93

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2023	7,157	6,506	90.8	141.76
March 31, 2023	7,019	6,299	89.6	137.32

(Reference) Equity: As of September 30, 2023: ¥ 6,498 million
As of March 31, 2023: ¥ 6,287 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	6.10	6.10
Fiscal year ending March 31, 2024	-	0.00			
Fiscal year ending March 31, 2024 (Forecast)			-	7.20	7.20

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,900	3.9	1,480	8.4	1,500	7.5	1,010	13.4	22.02

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name:)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2023: 47,164,800 shares

March 31, 2023: 47,164,800 shares

2) Number of treasury shares at the end of the period:

September 30, 2023: 1,323,457 shares

March 31, 2023: 1,376,162 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2023: 45,804,556 shares

Six months ended September 30, 2022: 45,913,328 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	4,484,420	4,773,144
Notes and accounts receivable - trade, and contract assets	1,007,337	773,617
Securities	2,774	10,978
Work in process	2,318	8,657
Other	72,823	68,220
Total current assets	5,569,674	5,634,617
Non-current assets		
Property, plant and equipment	57,745	54,253
Intangible assets	139,440	156,375
Investments and other assets		
Investment securities	1,153,616	1,224,719
Other	100,186	87,948
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,252,927	1,311,792
Total non-current assets	1,450,112	1,522,420
Total assets	7,019,787	7,157,038
Liabilities		
Current liabilities		
Accounts payable - trade	55,484	52,194
Income taxes payable	283,232	209,457
Other	381,073	384,108
Total current liabilities	719,789	645,760
Non-current liabilities		
Deferred tax liabilities	-	5,241
Total non-current liabilities	-	5,241
Total liabilities	719,789	651,002
Net assets		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	222,435	230,548
Retained earnings	6,084,562	6,239,747
Treasury shares	(244,168)	(234,839)
Total shareholders' equity	6,253,178	6,425,805
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34,508	72,873
Total accumulated other comprehensive income	34,508	72,873
Share acquisition rights	12,311	7,357
Total net assets	6,299,998	6,506,036
Total liabilities and net assets	7,019,787	7,157,038

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the six months)

(Thousands of yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Net sales	2,068,551	2,371,450
Cost of sales	1,084,707	1,182,465
Gross profit	983,843	1,188,984
Selling, general and administrative expenses	537,039	560,491
Operating profit	446,804	628,493
Non-operating income		
Interest income	7,937	3,989
Gain on sale of securities	11,536	-
Gain on investments in investment partnerships	1,430	4,265
Other	814	819
Total non-operating income	21,718	9,074
Non-operating expenses		
Commission expenses	992	958
Commission for purchase of treasury shares	299	-
Other	75	160
Total non-operating expenses	1,367	1,119
Ordinary profit	467,155	636,448
Profit before income taxes	467,155	636,448
Income taxes	148,382	201,952
Profit	318,773	434,495
Profit attributable to owners of parent	318,773	434,495

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(Thousands of yen)

	For the six months ended September 30, 2022	For the six months ended September 30, 2023
Profit	318,773	434,495
Other comprehensive income		
Valuation difference on available-for-sale securities	4	38,365
Total other comprehensive income	4	38,365
Comprehensive income	318,778	472,861
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	318,778	472,861
Comprehensive income attributable to non-controlling interests	-	-