

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	6.10	6.10
Fiscal year ending March 31, 2024	-	0.00	-		
Fiscal year ending March 31, 2024 (Forecast)				7.20	7.20

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2024 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,900	3.9	1,480	8.4	1,500	7.5	1,010	13.4	22.02

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New	-	(Company name:)
Exclusion:	-	(Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 47,164,800 shares

March 31, 2023: 47,164,800 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 1,590,757 shares

March 31, 2023: 1,376,162 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 45,777,805 shares

Nine months ended December 31, 2022: 45,871,613 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	4,484,420	4,646,894
Notes and accounts receivable - trade, and contract assets	1,007,337	712,888
Securities	2,774	10,554
Work in process	2,318	5,064
Other	72,823	176,663
Total current assets	5,569,674	5,552,065
Non-current assets		
Property, plant and equipment	57,745	52,322
Intangible assets	139,440	165,037
Investments and other assets		
Investment securities	1,153,616	1,222,957
Other	100,186	87,428
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,252,927	1,309,511
Total non-current assets	1,450,112	1,526,871
Total assets	7,019,787	7,078,937
Liabilities		
Current liabilities		
Accounts payable - trade	55,484	43,940
Income taxes payable	283,232	104,426
Other	381,073	385,323
Total current liabilities	719,789	533,690
Non-current liabilities		
Deferred tax liabilities	-	4,573
Total non-current liabilities	-	4,573
Total liabilities	719,789	538,263
Net assets		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	222,435	230,548
Retained earnings	6,084,562	6,481,548
Treasury shares	(244,168)	(440,640)
Total shareholders' equity	6,253,178	6,461,805
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34,508	71,356
Total accumulated other comprehensive income	34,508	71,356
Share acquisition rights	12,311	7,511
Total net assets	6,299,998	6,540,673
Total liabilities and net assets	7,019,787	7,078,937

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Net sales	3,164,015	3,597,642
Cost of sales	1,641,012	1,793,762
Gross profit	1,523,002	1,803,879
Selling, general and administrative expenses	808,949	822,429
Operating profit	714,053	981,450
Non-operating income		
Interest income	11,009	5,678
Gain on sale of securities	11,536	-
Gain on investments in investment partnerships	1,430	4,265
Other	3,637	960
Total non-operating income	27,613	10,904
Non-operating expenses		
Commission expenses	1,466	1,431
Commission for purchase of treasury shares	299	411
Other	137	160
Total non-operating expenses	1,903	2,003
Ordinary profit	739,764	990,350
Profit before income taxes	739,764	990,350
Income taxes	234,780	314,053
Profit	504,983	676,296
Profit attributable to owners of parent	504,983	676,296

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	504,983	676,296
Other comprehensive income		
Valuation difference on available-for-sale securities	(16,992)	36,848
Total other comprehensive income	(16,992)	36,848
Comprehensive income	487,991	713,144
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	487,991	713,144
Comprehensive income attributable to non-controlling interests	-	-