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Consolidated Financial Results for the Six Months Ended September 30, 2024 [Japanese GAAP]

October 31, 2024

Company name: eBASE Co.,Ltd.

Listing: Tokyo

Securities code: 3835

URL: <https://www.ebase.co.jp/>

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Scheduled date to file semi-annual securities report: November 8, 2024

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

Representative Director and President
Director and Operating officer,CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2024 (April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	2,530	6.7	701	11.7	734	15.4	487	12.2
September 30, 2023	2,371	14.6	628	40.7	636	36.2	434	36.3

(Note) Comprehensive income: Six months ended September 30, 2024: ¥ 475 million [0.5%]
Six months ended September 30, 2023: ¥ 472 million [48.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	10.75	10.74
September 30, 2023	9.49	9.47

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2024	7,390	6,773	91.6	149.77
March 31, 2024	7,809	6,941	88.8	152.57

(Reference) Equity: As of September 30, 2024: ¥ 6,770 million
As of March 31, 2024: ¥ 6,934 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	0.00	-	10.10	10.10
Fiscal year ending March 31, 2025	-	0.00			
Fiscal year ending March 31, 2025 (Forecast)			-	13.80	13.80

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 2nd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,500	5.9	1,800	9.0	1,850	11.3	1,250	9.2	27.50

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2024:	47,164,800 shares
March 31, 2024:	47,164,800 shares

2) Number of treasury shares at the end of the period:

September 30, 2024:	1,958,352 shares
March 31, 2024:	1,716,257 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2024:	45,338,964 shares
Six months ended September 30, 2023:	45,804,556 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
Assets		
Current assets		
Cash and deposits	4,939,904	4,654,909
Notes and accounts receivable - trade, and contract assets	989,830	930,363
Securities	11,404	11,033
Work in process	642	4,107
Other	74,003	172,963
Total current assets	6,015,785	5,773,377
Non-current assets		
Property, plant and equipment	68,848	62,671
Intangible assets	178,396	206,958
Investments and other assets		
Investment securities	1,456,636	1,259,382
Other	90,822	89,314
Allowance for doubtful accounts	(875)	(875)
Total investments and other assets	1,546,583	1,347,822
Total non-current assets	1,793,828	1,617,452
Total assets	7,809,614	7,390,830
Liabilities		
Current liabilities		
Accounts payable - trade	60,676	50,337
Income taxes payable	322,773	233,522
Other	471,247	326,111
Total current liabilities	854,698	609,971
Non-current liabilities		
Deferred tax liabilities	13,214	7,745
Total non-current liabilities	13,214	7,745
Total liabilities	867,912	617,717
Net assets		
Shareholders' equity		
Share capital	190,349	190,349
Capital surplus	230,548	227,193
Retained earnings	6,949,945	6,978,428
Treasury shares	(533,105)	(709,267)
Total shareholders' equity	6,837,736	6,686,703
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	96,489	84,076
Total accumulated other comprehensive income	96,489	84,076
Share acquisition rights	7,475	2,333
Total net assets	6,941,701	6,773,113
Total liabilities and net assets	7,809,614	7,390,830

Semi-annual Consolidated Statements of Income and Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Net sales	2,371,450	2,530,076
Cost of sales	1,182,465	1,234,207
Gross profit	1,188,984	1,295,868
Selling, general and administrative expenses	560,491	594,048
Operating profit	628,493	701,820
Non-operating income		
Interest income	3,989	4,223
Gain on investments in investment partnerships	4,265	29,952
Other	819	721
Total non-operating income	9,074	34,896
Non-operating expenses		
Commission expenses	958	967
Commission for purchase of treasury shares	-	401
Foreign exchange losses	78	625
Other	82	1
Total non-operating expenses	1,119	1,995
Ordinary profit	636,448	734,721
Extraordinary losses		
Loss on valuation of investment securities	-	19,799
Total extraordinary losses	-	19,799
Profit before income taxes	636,448	714,921
Income taxes	201,952	227,407
Profit	434,495	487,513
Profit attributable to owners of parent	434,495	487,513

(Thousands of yen)

	For the six months ended September 30, 2023	For the six months ended September 30, 2024
Profit	434,495	487,513
Other comprehensive income		
Valuation difference on available-for-sale securities	38,365	(12,413)
Total other comprehensive income	38,365	(12,413)
Comprehensive income	472,861	475,100
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	472,861	475,100
Comprehensive income attributable to non-controlling interests	-	-